

RESOLUTION 2023-07_

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE MIRADA COMMUNITY DEVELOPMENT DISTRICT ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager submitted, prior to June 15th, to the Board of Supervisors (“**Board**”) of the Mirada Community Development District (“**District**”) a proposed budget for the next ensuing budget year (“**Proposed Budget**”), along with an explanatory and complete financial plan for each fund, pursuant to the provisions of Sections 189.016(3) and 190.008(2)(a), Florida Statutes;

WHEREAS, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District at least 60 days prior to the adoption of the Proposed Budget pursuant to the provisions of Section 190.008(2)(b), Florida Statutes;

WHEREAS, the Board held a duly noticed public hearing pursuant to Section 190.008(2)(a), Florida Statutes;

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least 2 days before the public hearing pursuant to Section 189.016(4), Florida Statutes;

WHEREAS, the Board is required to adopt a resolution approving a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the Proposed Budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:

Section 1. Budget

- a.** That the Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s records office, and hereby approves certain amendments thereto, as shown below.
- b.** That the Proposed Budget as amended by the Board attached hereto as **Exhibit A**, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2022-2023 and/or revised projections for fiscal year 2023-2024.
- c.** That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s records office and identified as “The Budget for the Mirada

Community Development District for the Fiscal Year Beginning October 1, 2023, and Ending September 30, 2024.”

- d. The final adopted budget shall be posted by the District Manager on the District’s website within 30 days after adoption pursuant to Section 189.016(4), Florida Statutes.

Section 2. Appropriations. There is hereby appropriated out of the revenues of the District (the sources of the revenues will be provided for in a separate resolution), for the fiscal year beginning October 1, 2023, and ending September 30, 2024, the sum of \$ _____, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

Total General Fund	\$ <u>2,468,940</u>
Total Reserve Fund [if Applicable]	\$ _____
Total Debt Service Funds	\$ <u>13,041,481</u>
Total All Funds*	\$ <u>15,510,421</u>

*Not inclusive of any collection costs or early payment discounts.

Section 3. Budget Amendments. Pursuant to Section 189.016(6), Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. Any other budget amendments shall be adopted by resolution and be consistent with Florida law. This includes increasing any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and making the corresponding change to appropriations or the unappropriated balance.


The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this section and Section 189.016, Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraph c. above are posted on the District’s website within 5 days after adoption pursuant to Section 189.016(7), Florida Statutes.

Section 4. Effective Date. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

Passed and Adopted on August 8, 2023.

Attested By:

Mirada Community Development District



Print Name: Anthony Dilley
Secretary/Assistant Secretary


X _____
Print Name: MIKE LAWSON
Chair/Vice Chair of the Board of Supervisors

Exhibit A: FY 2023-2024 Adopted Budget

STATEMENT 1
MIRADA COMMUNITY DEVELOPMENT DISTRICT
FY 2024 PROPOSED BUDGET GENERAL FUND (O&M)

	FY 2022 ACTUAL	FY 2023 ADOPTED	FY 2023 ACTUAL 03.31.2023	FY 2024 PROPOSED	VARIANCE FY 2023-2024
I. REVENUE					
GENERAL FUND REVENUES ASSESSMENTS ON ROLL	\$ 879,947	\$ 2,314,402	\$ 1,857,144	\$ 2,468,940	\$ 154,538
DEVELOPER FUNDING	1,335,608	-	266,554	-	-
INTEREST	-	-	-	-	-
MISCELLANEOUS	327	-	-	-	-
TOTAL REVENUE	2,215,882	2,314,402	2,123,698	2,468,940	154,538
II. EXPENDITURES					
GENERAL ADMINISTRATIVE					
SUPERVISORS COMPENSATION	4,069	4,800	3,887	12,000	7,200
PAYROLL TAXES	168	367	291	918	551
PAYROLL PROCESSING	200	450	554	450	-
MANAGEMENT CONSULTING SERVICES	21,000	25,000	10,500	25,000	-
CONSTRUCTION ACCOUNTING SERVICES	9,000	4,500	7,500	4,500	-
PLANNING, COORDINATING & CONTRACT SERVICES	36,000	36,000	15,000	36,000	-
ADMINISTRATIVE SERVICES	3,500	3,500	1,750	3,500	-
BANK FEES	3	300	-	300	-
MISCELLANEOUS	-	500	-	500	-
AUDITING SERVICES	3,765	3,200	-	4,200	1,000
TRAVEL PER DIEM	557	100	89	100	-
MEETING ROOM RENTAL	-	720	97	720	-
INSURANCE	22,664	25,673	24,888	65,641	39,968
REGULATORY AND PERMIT FEES	175	175	175	175	-
LEGAL ADVERTISEMENTS	2,677	10,000	158	1,500	(8,500)
ENGINEERING SERVICES	3,035	6,000	2,341	12,000	6,000
LEGAL SERVICES	26,502	12,000	7,504	14,000	2,000
WEBSITE HOSTING	1,411	2,015	2,015	2,015	-
TOTAL GENERAL ADMINISTRATIVE	134,726	135,300	76,749	183,519	48,219
DEBT ADMINISTRATION:					
DISSEMINATION AGENT	6,500	6,500	5,000	6,500	-
TRUSTEE FEES	20,652	18,050	3,705	15,085	(2,965)
ARBITRAGE	-	1,800	475	1,900	100
TOTAL DEBT ADMINISTRATION	27,152	26,350	9,180	23,485	(2,865)

STATEMENT 1
MIRADA COMMUNITY DEVELOPMENT DISTRICT
FY 2024 PROPOSED BUDGET GENERAL FUND (O&M)

	FY 2022 ACTUAL	FY 2023 ADOPTED	FY 2023 ACTUAL 03.31.2023	FY 2024 PROPOSED	VARIANCE FY 2023-2024
PHYSICAL ENVIRONMENT EXPENDITURES					
SECURITY					
COMPREHENSIVE FIELD TECH SERVICES	13,408	18,000	7,500	18,000	-
STREETPOLE LIGHTING	229,347	389,250	124,751	474,050	84,800
ELECTRICITY (IRRIGATION & POND PUMPS)	119,576	108,000	77,592	108,000	-
WATER	279,708	72,000	11,312	72,000	-
WATER PURSUANT TO SETTLEMENT AGREEMENT	-	80,860	80,859	80,860	-
TRAIL MAINTENANCE	19,950	21,000	3,000	21,000	-
LANDSCAPING MAINTENANCE	951,901	971,330	515,225	999,626	28,296
LANDSCAPE MISCELLANEOUS	10,469	25,000	28,280	50,000	25,000
IRRIGATION MAINTENANCE	16,633	25,000	19,200	40,000	15,000
ENVIRONMENTAL MITIGATION & MAINTENANCE		30,000	-	15,000	(15,000)
POND MAINTENANCE	46,012	66,312	71,130	57,040	(9,272)
NPDES MONITORING		15,000	-	7,500	(7,500)
AMENITY MANAGEMENT	2,750	3,000	1,500	3,000	-
ENTRANCE FOUNTAINS MAINTENANCE & REPAIRS	141,707	200,000	155,736	166,400	(33,600)
PET WASTE MANAGEMENT	-	-	-	3,400	3,400
CONTINGENCY FOR PHYSICAL ENVIRONMENT	18,837	128,000	44,297	146,060	18,060
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	1,850,298	2,152,752	1,140,382	2,261,936	109,184
TOTAL EXPENDITURES	2,012,176	2,314,402	1,226,311	2,468,940	154,538
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	203,706	-	897,387	-	-
FUND BALANCE - BEGINNING	5,820				-
FUND BALANCE - NONSPENDABLE	(44,613)				
FUND BALANCE - ENDING	\$ 164,913	\$ -	\$ 897,387	\$ -	\$ -

STATEMENT 2
MIRADA CDD
FY 2024 GENERAL FUND EXPENDITURE & O&M ASSESSMENT ALLOCATION

1. ERU Assignment, Ranking and Calculation

Product Type	Units	ERU	Total ERU	% ERU
TH (Lagoon)	150	0.60	90.00	7.95%
35' (Lagoon)	142	0.70	99.40	8.78%
TH (23')	110	0.46	50.60	4.47%
35'	118	0.70	82.60	7.30%
40'	123	0.80	98.40	8.69%
50'	152	1.00	152.00	13.43%
60'	210	1.20	252.00	22.27%
TH (27') (AA - Ph 1)	154	0.60	92.40	8.16%
50' (AA - Ph1)	134	1.00	134.00	11.84%
60' (AA - Ph1)	67	1.20	80.40	7.10%
Total	1360		1131.80	100.00%

Product Type	Units	ERU	Total ERU	% ERU
TH (27') AA - Ph 2	226	0.60	135.60	29.97%
50' (AA - Ph2)	210	1.00	210.00	46.42%
60' (AA - Ph2)	89	1.20	106.80	23.61%
Total	525		452.40	100.00%

2. O&M Assessment Requirement ("AR")

AR = TOTAL EXPENDITURES - NET:	\$ 2,468,940	
Plus: Early Payment Discount (4.0%)	\$ 105,061	
Plus: County Collection Charges (2.0%)	\$ 52,531	
Total Expenditures - GROSS	\$ 2,626,532	[a]
Total ERU:	\$ 1,584.20	[b]
Total AR / ERU - GROSS (as if all On-Roll):	\$1,657.95	[a] / [b]
Total AR / ERU - NET:	\$ 1,558.48	

3. Proposed FY 2024 Allocation of AR (as if all On-Roll) /(a)

Product Type	Units	Assigned ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
TH (Lagoon)	150	0.60	\$935	\$140,263	\$995	\$149,216
35' (Lagoon)	142	0.70	\$1,091	\$154,913	\$1,161	\$164,801
TH (23')	110	0.46	\$717	\$78,859	\$763	\$83,893
35'	118	0.70	\$1,091	\$128,730	\$1,161	\$136,947
40'	123	0.80	\$1,247	\$153,354	\$1,326	\$163,143
50'	152	1.00	\$1,558	\$236,889	\$1,658	\$252,009
60'	210	1.20	\$1,870	\$392,736	\$1,990	\$417,805
TH (27') (AA - Ph 1)	154	0.60	\$935	\$144,003	\$995	\$153,195
50' (AA - Ph1)	134	1.00	\$1,558	\$208,836	\$1,658	\$222,166
60' (AA - Ph1)	67	1.20	\$1,870	\$125,302	\$1,990	\$133,300
TH (27') AA - Ph 2	226	0.60	\$935	\$211,330	\$994.77	\$224,819
50' (AA - Ph2)	210	1.00	\$1,558	\$327,280	\$1,657.95	\$348,170
60' (AA - Ph2)	89	1.20	\$1,870	\$166,445	\$1,990	\$177,070
Total	1885			\$2,468,940		\$2,626,532

STATEMENT 2
MIRADA CDD
FY 2024 GENERAL FUND EXPENDITURE & O&M ASSESSMENT ALLOCATION

4. FY 2023 Allocation of AR (as if all On-Roll) /(a)

Product Type	Units	Assigned ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
TH (Lagoon)	100	0.60	\$893	\$89,348	\$951	\$95,051
35' (Lagoon)	142	0.70	\$1,042	\$148,019	\$1,109	\$157,467
TH (23')	110	0.46	\$685	\$75,350	\$729	\$80,159
35'	118	0.70	\$1,042	\$123,002	\$1,109	\$130,853
40'	123	0.80	\$1,191	\$146,530	\$1,267	\$155,883
50'	152	1.00	\$1,489	\$226,347	\$1,584	\$240,795
60'	210	1.20	\$1,787	\$375,260	\$1,901	\$399,213
TH (27') (AA - Ph 1)	154	0.60	\$893	\$137,595	\$951	\$146,378
50' (AA - Ph1)	134	1.00	\$1,489	\$199,543	\$1,584	\$212,280
60' (AA - Ph1)	67	1.20	\$1,787	\$119,726	\$1,901	\$127,368
TH (27') AA - Ph 2	214	0.60	\$893	\$191,204	\$951	\$203,409
50' (AA - Ph2)	204	1.00	\$1,489	\$303,782	\$1,584	\$323,172
60' (AA - Ph2)	100	1.20	\$1,787	\$178,695	\$1,901	\$190,101
Total	1828			\$2,314,402		\$2,462,130

5. Difference between Adopted FY 2023 and FY 2024 /(a)

Product Type	Units	ERU	Difference	Total Difference	% Increase	Per mo. Increase
TH (Lagoon)	50	0.60	\$44	\$54,165	4.95%	\$3.69
35' (Lagoon)	0	0.70	\$52	\$7,333	4.95%	\$4.30
TH (23')	0	0.46	\$34	\$3,733	4.95%	\$2.83
35'	0	0.70	\$52	\$6,094	4.95%	\$4.30
40'	0	0.80	\$59	\$7,260	4.95%	\$4.92
50'	0	1.00	\$74	\$11,214	4.95%	\$6.15
60'	0	1.20	\$89	\$18,592	4.95%	\$7.38
TH (27')	0	0.60	\$44	\$6,817	4.95%	\$3.69
50' (AA - Ph1)	0	1.00	\$74	\$9,886	4.95%	\$6.15
60' (AA - Ph1)	0	1.20	\$89	\$5,932	4.95%	\$7.38
TH (27') AA - Ph 2	12	0.60	\$44	\$21,410	4.95%	\$3.69
50' (AA - Ph2)	6	1.00	\$74	\$24,998	4.95%	\$6.15
60' (AA - Ph2)	-11	1.20	\$89	(\$13,032)	4.95%	\$7.38
Total	57			\$164,402		

Footnote:

Developer will enter into an O&M deficit funding agreement for the FY 2023/2024 budget to cover any shortfalls in the FY 2023/2024 budget. Developer will fund budget deficits based on actual expenditures that exceed actual revenues as needed

**STATEMENT 3
MIRADA CDD
FY 2024 BUDGET - CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
EXPENDITURES ADMINISTRATIVE:			
SUPERVISORS COMPENSATION		\$ 12,000	Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 5 Board Members per Meeting , 12 Meetings Considered.
PAYROLL TAXES		\$ 918	Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
PAYROLL SERVICES		\$ 450	Amount is assessed at \$55 Per Payroll Plus Year End Processing of \$55 for the processing of payroll related to Supervisor compensation
MANAGEMENT CONSULTING SRVS	BREEZE	\$ 25,000	The District receives Management & Accounting services as part of the agreement
CONSTRUCTION ACCOUNTING	BREEZE	\$ 4,500	Construction accounting services are provided for the processing of requisitions and funding request for the District.
PLANNING, COORDINATING & CONTRACT SERVICES	BREEZE	\$ 36,000	Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure.
ADMINISTRATIVE SERVICES	BREEZE	\$ 3,500	The District receives administrative services as part of the agreement
BANK FEES	BANK UNITED	\$ 300	Fees associated with maintaining the District's bank accounts and the ordering of checks
MISCELLANEOUS		\$ 500	Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	Dibartolomeo	\$ 4,200	Florida Statute mandates an audit of its financial records to be performed on an annual basis by an independent Certified Public Accounting firm.
TRAVEL PER DIEM		\$ 100	Reimbursement to Board Supervisors for travel to District Meetings
MEETING ROOM RENTAL	Hilton Garden Inn	\$ 720	Room rental in Pasco County for Board of Supervisor meetings
INSURANCE (Liability, Property, Casualty, Bridge)	EGIS	\$ 65,641	The Districts General Liability , Public Officials and Property insurance is with EGIS Insurance and Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received from EGIS. An additional amount of \$10,000 is being incorporated for infrastructure being added such as awnings, vehicle gates, fencing and a perimeter wall
REGULATORY AND PERMIT FEES	State of Florida	\$ 175	The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	Business Observer	\$ 1,500	The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation
ENGINEERING SERVICES	STANTEC	\$ 12,000	Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRALEY, ROBIN, VERICKER	\$ 14,000	The District's attorney provides general legal services to the District; i.e. attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisor and the District Manager
WEBSITE HOSTING	Campus Suite	\$ 2,015	The District is mandated to post on the internet the approved and adopted budgets as well as agendas and other items in accordance with State requirements. Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as \$500 for District Manager upload and oversight
EXPENDITURES DEBT ADMINISTRATION:			
DISSEMINATION AGENT		\$ 6,500	The District is required by the Securities & Exchange Commission to comply with Rule 15c2-12(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service.
TRUSTEE FEES	US BANK	\$ 15,085	The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. The annual trustee fees are based on fees estimated by the Trustee
ARBITRAGE	LLS SOLUTIONS	\$ 1,900	The District receives services from an independent specialist to calculate the District's Arbitrage Rebate Liability on respective bond issuances. Confirmed with LLS for arbitrage related to the outstanding Series

STATEMENT 3
MIRADA CDD
FY 2024 BUDGET - CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
PHYSICAL ENVIRONMENT EXPENDITURES:			
COMPREHENSIVE FIELD TECH SERVICES	Breeze	\$ 18,000	Directs day to day operations of the District and oversees Field Tech Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security hardware, manage RFP Process for ongoing maintenance and repairs, prepare monthly written reports to the Board, including estimated reimbursements for CDD business mileage driven by Field Service Tech.
STREETPOLE LIGHTING		\$ 474,050	It is anticipated that in FY 2023 there will be approximately 515 Streetleaf lights and 219 WREC & TECO lights for total 734 lights. In FY 2024 it is anticipated that an additional 62 streetlights will be installed. An additional \$6,200 will be required for deposit
ELECTRICITY (IRRIGATION & POND PUMPS)	TECO	\$ 108,000	Electricity is averaging \$9,000 monthly for District operations
WATER		\$ 72,000	Water is averaging approximately \$6,000 per month for District operations
WATER PURSUANT TO SETTLEMENT AGREEMENT		\$ 80,860	Based on an agreement with Pasco County
TRAIL MAINTENANCE	Grandview	\$ 21,000	Maintenance of the wilderness trail - 7x annually during the months of March, May, June, July, August, September, and December.
LANDSCAPING MAINTNANCE	Grandview	\$ 999,626	Contract provides for base services at \$754,776. Addendum 1 provides for maintenance of Cabana Rye and the Bridge on Bay Court is \$20,350 annually, Addendum 2 provides for one additional retention ponds at the end of Kenton Road for \$3,000 on an annual basis, Addendum 3 provides for additional retention ponds and common area turf at \$36,000 annually, Fertilization is contracted for \$120,500 on an annual basis. Mulch is contracted for \$35,000 annually. An additional \$30,000 is estimated for pond bank mowing related to 5 new ponds that will brought online for service
LANDSCAPE MISCELLANEOUS		\$ 50,000	Maintenance of misc. common area and any minor tree trimming. Amount also considers replenishment of \$25,000
IRRIGATION MAINTENANCE		\$ 40,000	Maintenance and repair of the District irrigation system - contracted irrigation service at \$30,000 annually and an additional \$10,000 is incorporated for the parts and labor related to any necessary repairs
ENVIRONMENTAL MITIGATION & MAINTENANCE		\$ 15,000	The District is estimating amounts to be appropriated at \$30,000
POND MAINTENANCE	Steadfast	\$ 57,040	Current contract provides for pond maintenance of areas 1- 75 at a annual cost of \$50,040 for 75,684 linear feet. Adding 5 new ponds in FY 2024 and maintenance is estimated at \$7,000 annually
NPDES MONITORING		\$ 7,500	The District is estimating amounts to be appropriated at \$15,000
AMENITY MANAGEMENT		\$ 3,000	
ENTRANCE FOUNTAINS MAINTENANCE & REPAIRS		\$ 166,400	Cleaning and water treatment \$206,000. Equipment maintenance & repair for 8 fountain features and 2 small fountains \$50,000. The overall amount has been reduced \$89,600 pursuant to a cost share agreement with Mirada II for fountain maintenance. The cost share is based on the pro rate percentage of each District's residential units of the total combined residential units being assessed for their respective fiscal year's operation and maintenance budget.
PET WASTE MANAGEMENT	POOP 911	\$ 3,400	The District has contracted for pet waste removal of 8 stations for an annual appropriation of \$3,400
CONTINGENCY FOR PHYSICAL ENVIRONMENT		\$ 146,060	Miscellaneous expenditures not allocated in the above line items

STATEMENT 4
MIRADA COMMUNITY DEVELOPMENT DISTRICT
FY 2023-2024 PROPOSED BUDGET
DEBT SERVICE SCHEDULES

	SERIES 2018A-1	SERIES 2018A-2 (AA1)	SERIES 2018A-2 (AA2)	SERIES 2019 BAN*	SERIES 2021	TOTAL FY24 BUDGET
REVENUE		CLOSED				
SPECIAL ASSESSMENTS - ON-ROLL - GROSS	703,125					703,125
SPECIAL ASSESSMENTS - OFF-ROLL - NET	-		96,481	12,270,000	303,713	12,670,194
LESS: EARLY PAYMENT DISCOUNT	(28,125)					(28,125)
TOTAL REVENUE	675,000	-	96,481	12,270,000	303,713	13,041,481
EXPENDITURES						
COUNTY - ASSESSMENT COLLECTION FEES	14,063					14,063
INTEREST EXPENSE						-
May 1, 2024	242,969		48,241	270,000	151,856	713,066
November 1, 2024	242,969		48,241	-	151,856	443,066
PRINCIPAL RETIREMENT						
November 1, 2024	175,000		-	12,000,000		12,175,000
TOTAL EXPENDITURES	675,000	-	96,481	12,270,000	303,713	13,041,481
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-		-	-	-	-
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ -	\$ -	\$ -	\$ -		\$ -

*May 1, 2024 Principal Retirement

Table 1. Series 2018A-1 Allocation of Maximum Annual Debt Service (GROSS MADS)

LOT WIDTH	LOTS	ERU	Total ERU	% ERU	TOTAL ASSMTS	ASSMT / LOT
TH (23s)	110	0.46	50.6	8.1%	\$56,743	\$516
35'	112	0.70	78.4	12.5%	\$87,919	\$785
40'	118	0.80	94.4	15.1%	\$105,861	\$897
50'	148	1.00	148.0	23.6%	\$165,969	\$1,121
60'	213	1.20	255.6	40.8%	\$286,633	\$1,346
Total	701		627.0	100.0%	\$703,125	

Table 2. Series 2018A-2 (AA1) Allocation of Maximum Annual Debt Service (NET MADS)
CLOSED

Table 3. Series 2018A-2 (AA2) Allocation of Maximum Annual Debt Service (NET MADS)

LOT WIDTH	LOTS	ERU	Total ERU	% ERU	TOTAL ASSMTS	ASSMT / LOT
TH (27s)	154	0.60	91.6	30.0%	\$28,908	\$188
50'	135	1.00	135.0	44.1%	\$42,588	\$315
60'	66	1.20	79.2	25.9%	\$24,985	\$379
Total	355		305.8	100.0%	\$96,481	

Table 4. Series 2019 BAN Allocation of Maximum Annual Debt Service (NET MADS)

LOT WIDTH	LOTS	ERU	Total ERU	% ERU	TOTAL ASSMTS	ASSMT / LOT
TH	398	0.60	238.8	53.2%	\$6,528,690	\$16,404
35'	300	0.70	210.0	46.8%	\$5,741,310	\$19,138
Total	698		448.8	100.0%	\$12,270,000	

Table 5. Series 2021 (AA4) Allocation of Maximum Annual Debt Service (NET MADS)

LOT WIDTH	LOTS	ERU	Total ERU	% ERU	TOTAL ASSMTS	ASSMT / LOT
TH (27s)	202	0.54	109.1	40.1%	\$121,851	\$603
50'	122	1.00	122.0	44.9%	\$136,284	\$1,117
60'	34	1.20	40.8	15.0%	\$45,577	\$1,340
Total	358		271.88	100.0%	303,713	